



TECHTRAN POLYLENSES LIMITED

ANNEXURE-I

Plot No. S-7, T.I.E., I.D.A., Balanagar, Hyderabad, Andhra Pradesh, Pin - 500037 (INDIA), CIN: L26109AP1987PLC007306
Tel: +91-40 - 23070200/23070201, Fax: +91-40- 23070205, Email: investor@techtranindia.com, web site: www.techtranindia.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31.03.2014	31.03.2013
		Audited (Note.2)	Unaudited	Audited (Note.2)	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	722.54	638.81	606.92	2,815.45	2,877.47
	Total income from operations (net)	722.54	638.81	606.92	2,815.45	2,877.47
2	Expenditure					
	(a) Cost of materials consumed	246.66	234.81	204.55	1,056.25	996.38
	(b) Changes in inventories	(11.61)	13.76	32.30	(105.37)	72.77
	(c) Employee benefits expense	186.35	185.01	223.15	708.47	673.52
	(d) Depreciation and amortisation expense	33.13	33.95	(81.32)	129.25	118.88
	(e) Other expenses	134.33	250.96	192.67	770.56	716.97
	Total Expenditure	588.86	718.49	571.36	2,559.15	2,578.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	133.68	(79.68)	35.56	256.30	298.95
4	Other income	(25.69)	55.64	23.95	79.35	74.62
5	Profit / (Loss) from operations before other income, finance costs and exceptional items (3+4)	107.99	(24.04)	59.51	335.65	373.57
6	Finance costs	21.33	13.45	6.80	60.62	55.41
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	86.65	(37.49)	52.72	275.03	318.16
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	86.65	(37.49)	52.72	275.03	318.16
10	Tax expense	87.20	(59.53)	136.65	100.23	104.71
11	Net Profit / (Loss) from ordinary activities after tax	(0.55)	22.04	(83.93)	174.81	213.45
12	Extra Ordinary items (Net of Tax Expend)	-	-	-	-	-
13	Net Profit / (Loss) for the period	(0.55)	22.04	(83.93)	174.81	213.45
15	Paid-up equity share capital (Face Value of Rs.10/- per Share)	1,503	1,428	1,428	1,503	1,428
16	Reserve excluding Revaluation Reserves				1,969.80	1,748.67
17 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.0037	0.15	(0.59)	1.20	1.49
	(b) Diluted	0.0037	0.15	(0.59)	1.20	1.49
17 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.0037	0.15	(0.59)	1.20	1.49
	(b) Diluted	0.0037	0.15	(0.59)	1.20	1.49

PART-11 SELECT INFORMATION FOR QUARTER AND YEAR ENDED 31.03.2014

A) PARTICULARS OF SHARE HOLDING					
1 Public Share Holding					
	Number of shares	8,281,800	8,281,800	8,281,800	8,281,800
	Percentage of shareholding	55.10%	55.78%	58.00%	55.10%
2 Promoters and Promoter Group Shareholding:					
a) Pledged / Encumbered					
	- Number of shares	1,500,000	1,500,000	1,500,000	1,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	-Percentage of shares (as a % of the total share capital of	9.98%	10.10%	10.50%	9.98%
b) Non - encumbered					
	- Number of shares	5,248,200	5,066,200	4,498,200	5,248,200
	- Percentage of shares (as a % of the total shareholding of	77.77%	77.16%	74.99%	77.77%
	-Percentage of shares (as a % of the total share capital of	34.92%	34.12%	31.50%	34.92%
B) INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

NOTES:-

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28th May, 2014.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year ended 31st March, 2014 and the unaudited published year to date figures upto the third quarter ended 31st December, 2013 which were subjected to limited review.
- The Company is engaged in Ophthalmics Lenses business which as per Accounting Standard SS AS-17 is considered the only portable business segment.
- Previous period/year's figures have been re-grouped / re-arranged wherever necessary.

Place : Hyderabad
Date : 28.05.2014



For Techtran Polylenes Limited

Dr. Jayaram Chigurupati
Chairman



TECHTRAN POLYLENSES LIMITED

Plot No. S-7, T.I.E., I.D.A., Balanagar, Hyderabad, Andhra Pradesh, Pin - 500037 (INDIA), CIN: L26109AP1987PLC007306
Tel: +91-40 - 23070200/23070201, Fax: +91-40- 23070205, Email: investor@techtranindia.com, web site: www.techtranindia.com


STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH,2014

SL. NO	PARTICULARS	Year Ended	
		31.03.2014	31.03.2013
		Audited	Audited
	Standalone Statement of Assets and Liabilities		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,503.00	1,428.00
	(b) Reserves and surplus	2,013.48	1,748.67
	(c) Money received against share warrants	-	45.00
	Sub-total - Shareholders' funds	3,516.48	3,221.67
2	Money pending allotment Minority interest *	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	30.69	38.13
	(b) Deferred tax liabilities (net)	91.91	88.52
	Sub-total - Non-current liabilities	122.60	126.65
4	Current liabilities		
	(a) Short-term borrowings	951.46	764.56
	(b) Trade payables	267.43	318.61
	(c) Other current liabilities	163.33	249.22
	(d) Short-term provisions	176.24	314.43
	Sub-total - Current liabilities	1,558.46	1,646.82
	Total - Equity And Liabilities	5,197.53	4,995.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,084.93	1,055.51
	(b) Non - Current Investments	703.50	662.79
	(c) Long-term loans and advances	56.37	73.32
	Sub-total - Non-current assets	1,844.79	1,791.61
2	Current assets		
	(a) Inventories	858.74	743.65
	(b) Trade receivables	1,818.35	1,607.93
	(c) Cash and cash equivalents	28.37	331.10
	(d) Short - term loans and advances	632.14	499.94
	(e) Other Current assets	15.15	20.91
	Sub - total - Current assets	3,352.74	3,203.53
	Total - Assets	5,197.53	4,995.14

For Techtran Polylenes Limited

Place : Hyderabad
Date : 28.05.2014




Dr. Jayaram Chigurupati
Chairman



TECHTRAN POLYLENSES LIMITED

ANNEXURE-II

Plot No. S-7, T.I.E., I.D.A., Balanagar, Hyderabad, Andhra Pradesh, Pin - 500037 (INDIA), CIN: L26109AP1987PLC007306
 Tcl: +91-40 - 23070200/23070201, Fax: +91-40- 23070205, Email: investor@tcchtranindia.com, web site: www.tcchtranindia.com

PART - I: STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	814.47	782.61	736.82	3,348.45	3,387.88
	Total income from operations (net)	814.47	782.61	736.82	3,348.45	3,387.88
2	Expenses					
	(a) Cost of materials consumed	225.15	287.28	230.83	1,171.24	1,098.45
	(b) Changes in inventories	(11.61)	13.76	32.30	(105.37)	72.77
	(c) Employee benefits expense	258.32	277.05	281.94	1,056.50	1,094.91
	(d) Depreciation and amortisation expense	42.32	53.37	(62.38)	196.22	186.77
	(e) Other expenses	178.49	303.77	370.53	1,028.82	1,079.51
	Total expenses	692.66	935.23	853.22	3,347.41	3,532.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	121.81	(152.62)	(116.40)	1.04	(144.53)
4	Other income	(26.24)	51.11	18.37	69.17	63.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	95.56	(101.51)	(98.03)	70.21	(81.37)
6	Finance costs	21.33	13.45	4.43	60.62	55.41
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	74.23	(114.96)	(102.47)	9.59	(136.78)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	74.23	(114.96)	(102.47)	9.59	(136.78)
10	Tax expense	100.54	(52.72)	150.27	123.25	126.96
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(26.31)	(62.24)	(252.74)	(113.66)	(263.74)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(26.31)	(62.24)	(252.74)	(113.66)	(263.74)
14	Minority Interest	(68.88)	(31.69)	(66.97)	(68.16)	(105.26)
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	42.57	(30.55)	(185.77)	(45.50)	(158.48)
16	Paid-up equity share capital (Face Value of Rs 10/- each)	1,503	1,484.8	1,428	1,503	1,428
17	Reserve excluding Revaluation Reserves	-	-	-	1,552.53	1,524.53
18	Earnings per share (of Rs.10/- each) (not annualised):					
	(a) Basic	(0.19)	(0.21)	(0.13)	(0.31)	(1.11)
	(b) Diluted	(0.19)	(0.21)	(0.13)	(0.31)	(1.11)

Part II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014

A	PARTICULARS OF SHARE HOLDING					
20	Public shareholding					
21	- Number of shares	8,281,800	8,281,800	8,281,800	8,281,800	8,281,800
	-Percentage of shareholding	55.10%	55.78%	58.00%	55.10%	58.00%
	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.23%	22.85%	25.00%	22.23%	25.00%
	-Percentage of shares (as a % of the total share capital of the company)	9.98%	10.10%	10.50%	9.98%	10.50%
b)	Non - encumbered					
	- Number of shares	5,248,200	5,066,200	4,498,200	5,248,200	4,498,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.77%	77.15%	75%	77.77%	75.00%
	-Percentage of shares (as a % of the total share capital of the company)	34.92%	34.12%	31.50%	34.92%	31.50%

Sr. No	Particulars	Year ended March, 2014
B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28th May, 2014.
- Unaudited Financial Results of Foreign Subsidiaries namely Techtran lenses Inc. USA and Techtran USA LLC are included in the above Statement.
- During the quarter, the Company has allotted 1,82,000 equity shares of Rs. 10/- each to Credence Infrastructure Limited, on conversion of Warrants.
- The Company is engaged in Ophthalmics Lenses business which as per Accounting Standard AS-17 is considered the only reportable business segment.
- The Consolidated Audited Financial Results have been prepared in accordance with AS-21 issued by ICAI.
- Previous period/year's figures have been re-grouped / re-arranged wherever necessary.

Place : Hyderabad
 Date : 28.05.2014.

For TECHTRAN POLYLENSES LTD

Dr. JAYARAM CHIGURUPATI
 Chairman





TECHTRAN POLYLENSES LIMITED

Plot No. S-7, T.I.E., I.D.A., Balanagar, Hyderabad, Andhra Pradesh, Pin - 500037 (INDIA), CIN: L26109AP1987PLC007306
Tel: +91-40 - 23070200/23070201, Fax: +91-40- 23070205, Email: investor@tcchtranindia.com, web site: www.tcchtranindia.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

Particulars		Rs.in Lakhs	
		Year Ended	
		31.03.2014	31.03.2013
		Audited	Audited
Standalone Statement of Assets and Liabilities			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,503.00	1,428.00
	(b) Reserves and surplus	1,584.28	1,524.53
	(c) Money received against share warrants	-	45.00
	Sub-total - Shareholders' funds	3,087.28	2,997.53
2	Money pending allotment Minority interest *	100.35	168.51
3	Non-current liabilities		
	(a) Long-term borrowings	30.69	38.13
	(b) Deferred tax liabilities (net)	172.54	146.13
	© Long Term Provisions	9.09	8.83
	Sub-total - Non-current liabilities	212.32	193.08
4	Current liabilities		
	(a) Short-term borrowings	1,096.18	790.30
	(b) Trade payables	448.73	496.98
	(c) Other current liabilities	204.10	212.13
	(d) Short-term provisions	176.31	310.52
	Sub-total - Current liabilities	1,925.32	1,809.93
	TOTAL - EQUITY AND LIABILITIES	5,325.26	5,169.05
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,019.41	1,963.35
	(b) Non - Current Investments	208.04	208.04
	(c) Long-term loans and advances	133.32	105.95
	Sub-total - Non-current assets	2,360.77	2,277.33
2	Current assets		
	(a) Inventories	1,219.28	1,166.27
	(b) Trade receivables	953.05	746.84
	(c) Cash and cash equivalents	64.52	430.24
	(d) Short - term loans and advances	687.40	503.10
	(e) Other Current assets	40.24	45.28
	Sub - total - Current assets	2,964.49	2,891.72
	Total - Assets	5,325.26	5,169.05

for TECHTRAN POLYLENSES LTD

Dr. Jayaram Chigurupati
Chairman

Place : Hyderabad
Date : 28.05.2014



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Techtran Polylenses Limited

1. We have audited the quarterly financial results of Techtran Polylenses Limited for the quarter ended 31st March, 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2014 and the published year to date figures up to 31st December, 2013, being the date of the end of the third quarter of the current financial year which were subjected to limited review. The financial results for the quarter ended 31st March, 2014 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2013. The audited annual financial statements as at and for the year ended 31st March, 2014 and the relevant requirements of clause 41 of the listing agreement and are the responsibility of the Company's Management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended 31st December 2013, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", issued, pursuant to Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211 (3C) of the Companies Act, 1956 read with General Circular 8/2014 dated 4th April, 2014 issued by Ministry of Corporate Affairs or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31st March, 2014, and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the



accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2013 to 31st March, 2014.

4. Further we also report that the figures for the quarter ended 31st March, 2014 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2014 and the published year to date figures up to 31st December, 2013 being the date of the end of the third quarter of the current financial year, which are subjected to a limited review as stated above as required under clause 41(I) (d) of the listing agreement.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 28th May, 2014

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

S. Venkateswarlu

S.Venkateswarlu
Partner
M.No.022790

